

# PUBLIC DISCLOSURE PLATFORM

## AYEN ENERJİ A.Ş. Tender Process / Result

**Summary Info**  
Signature of Contract

**CENTRAL REGISTRY**  
**ISTANBUL**

## Tender Process / Result

### Related Companies

### Related Funds

<b>Tender Process / Result</b>	
Is the Explanation Made Updating?	Yes
Is the Explanation Made Correction?	No
Date of the Explanation Made Previously About the Subject	12.10.2017
Is the Explanation Made a Postponed Explanation?	
<b>Content of the Notification</b>	
Subject of the Tender	HES-KALIVAC Hydroelectric Power Plant Work Put Out for Tender by Build-Operate-Transfer Model
Party Initiating the Tender	Republic of Albania Ministry of Energy and Industry
Board Decision About Submitting Proposal for the Tender	-
Other Parties in case of Bidding as a Group	FUSHA Shpk Albania
Bid Date	28/08/2017
Conclusion Date of the Tender	12/10/2017
Tender Result	Secured
Tender Price	-
Portion of the Tender Price Accrued to the Partnership	-
Ratio of the Portion Accrued to the Partnership to the Gross Sales Revenue in the Income Statement Disclosed to the Public	-
<b>Explanations</b>	

Negotiations of “Concession Agreement” are completed for “HES-KALIVAC Hydroelectric Power Plant Work”, which was announced by Special Circumstances Disclosure dated 12.10.2017, and will be executed by means of Build-Operate-Transfer model with installed power of 111.MW, and Electric Energy production capacity of 366.6 million kWh/year.

Within this scope, Concession Agreement was signed in Republic of Albania between Republic of Albania, Ministry of Energy and Industry and AYEN-ALB S.H.A. Privileged Company (Initial capital: 3,500,000.00 ALL, Stakeholders: 92% AYEN ENERJË A.Ş., 8% FUSHA S.H.P.K.), which is established according to the Laws of Republic of Albania in order to execute this project on 08 June 2018.

Respectfully announced to the public.

We declare that our explanations above are in compliance with the principles included in the effective Special Circumstances Communication of Stock exchange Commission, they reflect the information we received on this/these subject/s; information is in compliance with our books, records and documents, and that we used our reasonable efforts to obtain the information related with the subject completely and accurately, and we are liable for these disclosures made.